
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2016

Commission File Number 001-36487

Atlantica Yield plc

(Exact name of Registrant as Specified in its Charter)

Not Applicable

(Translation of Registrant's name into English)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Third Quarter 2016 Earnings Presentation

November 14, 2016



DISCLAIMER

- This presentation contains forward-looking statements. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding our future financial position and results of operations, our strategy, plans, objectives, goals and targets, future developments in the markets in which we operate or are seeking to operate or anticipated regulatory changes in the markets in which we operate or intend to operate. In some cases, you can identify forward-looking statements by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "is likely to," "may," "plan," "potential," "predict," "projected," "should" or "will" or the negative of such terms or other similar expressions or terminology. Such statements reflect the current views of the Company with respect to future events and are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and investments, including, among other things, the development of its business, trends in its operating industry, and future capital expenditures. In light of these risks, uncertainties and assumptions, the events or circumstances referred to in the forward-looking statements may not occur. None of the future projections, expectations, estimates or prospects in this presentation should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the presentation. Atlantica Yield plc undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or developments or otherwise.
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- Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted.
- This presentation includes certain non-GAAP (Generally Accepted Accounting Principles) financial measures which have not been subject to a financial audit for any period. We present non-GAAP financial measures because we believe that they and other similar measures are widely used by certain investors, securities analysts and other interested parties as supplemental measures of performance and liquidity. The non-GAAP financial measures may not be comparable to other similarly titled measures of other companies and have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our operating results as reported under IFRS as issued by the IASB. Non-GAAP financial measures and ratios are not measurements of our performance or liquidity under IFRS as issued by the IASB and should not be considered as alternatives to operating profit or profit for the year or any other performance measures derived in accordance with IFRS as issued by the IASB or any other generally accepted accounting principles or as alternatives to cash flow from operating, investing or financing activities.
- The CAFD and other guidance included in this presentation are estimates as of November 14, 2016. These estimates are based on assumptions believed to be reasonable as of that date. Atlantica Yield plc. disclaims any current intention to update such guidance, except as required by law.

Key Messages

- ▲ **Strong operating results** for the quarter with **Revenues of \$295.3 M (+10%)** and **Further Adjusted EBITDA** including unconsolidated affiliates **of \$264.3 M (+21%)**
- ▲ **Strong Operating Cash Flow of \$184.3M** in the quarter
- ▲ **\$53.8M** of Cash Available For Distribution in the quarter
- ▲ **Dividend of \$0.163 per share** declared
- ▲ **Separation from our sponsor** effectively completed

AGENDA

1. Financial Results

2. Strategic Update

3. Q&A

Appendix

1. Financial Results



HIGHLIGHTS

Excellent Operating Results for the Third Quarter




US \$ in millions	3 months Sept 16	3 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ
Revenue	295.3	267.3	+10%	763.0	575.9	+32%
Further Adjusted EBITDA incl. unconsolidated affiliates ⁽¹⁾	264.3	218.6	+21%	626.8	483.4	+30%
Margin	89%	82%		82%	84%	
CAFD ⁽²⁾	53.8	58.6	(8%)	112.1	141.7	(21%)





(1) Further Adjusted EBITDA including unconsolidated affiliates includes the dividend from our preferred equity investment in Brazil or its compensation (\$21.2M for the nine-month period ended September 30, 2016 and \$13.8M for the nine-month period ended September 30, 2015) and our share in EBITDA of unconsolidated affiliates (\$6.8M related to Honaine for the nine-month period ended September 30, 2016 and \$6.0M related to Honaine + \$3.2M related to Helienergy for the nine-month period ended September 30, 2015).

(2) CAFD includes \$21.2M compensation of preferred equity investment in Brazil in the three-month and nine-month periods ended September 30, 2016 and the impact of a one-time partial refinancing of ATN2 amounting to \$14.9M for the nine-month period ended September 30, 2016.

HIGHLIGHTS

Good Results Across all Segments

	 NORTH AMERICA			 SOUTH AMERICA			 EMEA		
US \$ in millions	9 months Sept 16	9 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ
Revenue	275.3	259.8	6%	88.2	80.2	10%	399.5	235.9	69%
Further Adjusted EBITDA incl. unconsolidated affiliates ⁽¹⁾	244.2	232.0	5%	93.6	80.8	16%	289.0	170.6	69%
Margin	89%	89%		106%	101%		72%	72%	

	 RENEWABLES			 CONVENTIONAL			 TRANSMISSION			 WATER		
US \$ in millions	9 months Sept 16	9 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ	9 months Sept 16	9 months Sept 15	Δ
Revenue	578.3	397.8	45%	94.9	100.0	(5%)	70.8	61.3	15%	19.0	16.8	13%
Further Adjusted EBITDA incl. unconsolidated affiliates ⁽¹⁾	449.0	322.1	39%	80.1	80.3	0%	79.9	64.7	23%	17.8	16.4	9%
Margin	78%	81%		84%	80%		113%	106%		93%	97%	

(1) Further Adjusted EBITDA including unconsolidated affiliates includes the dividend from our preferred equity investment in Brazil or its compensation (\$21.2M for the nine-month period ended September 30, 2016 and \$13.8M for the nine-month period ended September 30, 2015) and our share in EBITDA of unconsolidated affiliates (\$6.8M related to Honaine for the nine-month period ended September 30, 2016 and \$6.0M related to Honaine + \$3.2M related to Helienergy for the nine-month period ended September 30, 2015).

KEY OPERATIONAL METRICS

Operating Performance in line with expectations

 RENEWABLES

	9 months Sept 16	9 months Sept 15
GWh produced	2,587	2,041
MW in operation	1,442	1,441

 CONVENTIONAL

	9 months Sept 16	9 months Sept 15
GWh produced	1,799	1,845
Electric availability ⁽¹⁾	97.7% ⁽²⁾	101.8%
MW in operation	300	300

 TRANSMISSION

	9 months Sept 16	9 months Sept 15
Availability ⁽¹⁾	99.9%	99.7%
Miles in operation	1,099	1,099

 WATER

	9 months Sept 16	9 months Sept 15
Availability ⁽¹⁾	102.3%	101.1%
Mft ³ in operation	10.5	10.5

(1) Availability refers to actual availability divided by contracted levels.

(2) Conventional availability was impacted by a scheduled major maintenance in February 2016, which occurs periodically.

CASH FLOW

Strong Operating Cash-Flow for the 9 months

US \$ in millions	9 months Sept 16	9 months Sept 15
Further Adjusted EBITDA incl. unconsolidated affiliates	626.8	483.4
Share in EBITDA of unconsolidated affiliates	(6.7)	(9.2)
Interest and income tax paid	(192.2)	(178.5)
Variations in working capital	(57.2)	6.7
Non-monetary adjustments and other	(68.5)	(65.1)
OPERATING CASH FLOW	302.2	237.3
INVESTING CASH FLOW	(54.7)	(849.1)
FINANCING CASH FLOW	(101.7)	928.4
Net change in cash	145.8	316.6



▲ 27%

Operating Cash Flow in the three-month period ended September 30, 2016 amounted to **\$184.3 M**

LIQUIDITY

Solid Liquidity Position

CASH POSITION	As of Sept. 30, 2016	As of Dec. 31, 2015
US \$ in millions		
Corporate cash at Atlantica Yield	85.8	45.5
Cash at project companies	587.6	469.2
- Restricted	238.2	191.3
- Unrestricted	349.4	277.9
STFI ⁽¹⁾ at project companies	95.4	77.1
TOTAL LIQUIDITY	768.8	591.8

(1) STFI stands for Short Term Financial Investments (restricted).

FINANCING

Conservative Leverage at Holding Company Level

DEBT POSITION	As of Sept. 30, 2016	As of Dec. 31, 2015
US \$ in millions		
Net corporate debt ⁽¹⁾	585.8	619.0
Net project debt ⁽¹⁾	5,025.3	5,001.4
Net corporate debt / CAFD pre corporate debt service ⁽²⁾	2.7x	2.9x

(1) Net debt corresponds to gross debt including accrued interest less cash and cash equivalents.

(2) Based for both dates shown on mid-point of guidance for CAFD pre corporate debt service for the year 2016.

EBITDA-CAFD RECONCILIATION

Cash Generated increased by 20%

CAFD penalized due to distribution delays

US \$ in millions	9m 2016	9m 2015
Further Adjusted EBITDA incl. unconsolidated affiliates ⁽¹⁾	626.8	483.4
Share in EBITDA of unconsolidated affiliates	(6.7)	(9.2)
Dividends from unconsolidated affiliates	5.0	4.2
Non-monetary adjustments	(42.4)	(66.4)
Interest and income tax paid	(192.2)	(178.5)
Change in other assets and liabilities	(61.0)	17.7
Principal amortization of indebtedness	(86.9)	(89.2)
Dividends paid to non-controlling interest	(9.0)	(4.7)
Deposits in/withdrawals from restricted accounts	(64.9)	(16.7)
CASH GENERATED	168.7	140.6
Change in non-restricted cash at project companies	(71.5)	1.0
ATN2 refinancing	14.9	-
CAFD ⁽²⁾	112.1	141.6

(1) Includes dividend from our preferred equity investment in Brazil or its compensation (\$21.2 M for the nine-month period ended September 30, 2016 and \$13.8 M for the nine-month period ended September 30, 2015)

(2) CAFD includes \$21.2M compensation of preferred equity investment in Brazil and the impact of a one-time partial refinancing of ATN2 amounting to \$14.9M for the nine-month period ended September 30, 2016



2. Strategic Update

2016 STRATEGIC OBJECTIVES

Agreement negotiated with Abengoa on ACBH preferred

1 Compensation of the dividend retained

▲ **\$21.2M** of additional Cash Available For Distribution in Q3 2016

2 Credit recognized on ACBH preferred equity investment

✓ **\$333M** credit subject to restructuring

- 30% Restructured Junior Debt
- 70% ABG Equity

✓ To convert Junior Debt → Senior Notes
Participate in ABG New Money 1 Notes

3 Remaining rights under ACBH would be waived subject to ABG's restructuring completion

▲ **~\$100M** of Senior Debt and Equity
Value to be determined by trading price.

2016 STRATEGIC OBJECTIVES

Progress on Key Initiatives

1

Key waivers/forbearances left very advanced

2

Autonomy achieved

3

Ready to restart growth:

- Partnerships (Abengoa ROFO, others)
- Acquisitions

DIVIDEND

Dividend Approved

- **Quarterly dividend of \$0.163 per share approved**
- Until a majority of waivers and forbearances is achieved, the Board has decided to remain prudent.
- Same reasoning as last quarter (percentage of assets not requiring waivers) but **percentage used increased from 40% to 45%**, reflecting the likelihood of securing some key waivers in the short term.
- **Upcoming quarterly dividends expected to be reviewed based on additional waivers and forbearances.**

3. Q&A



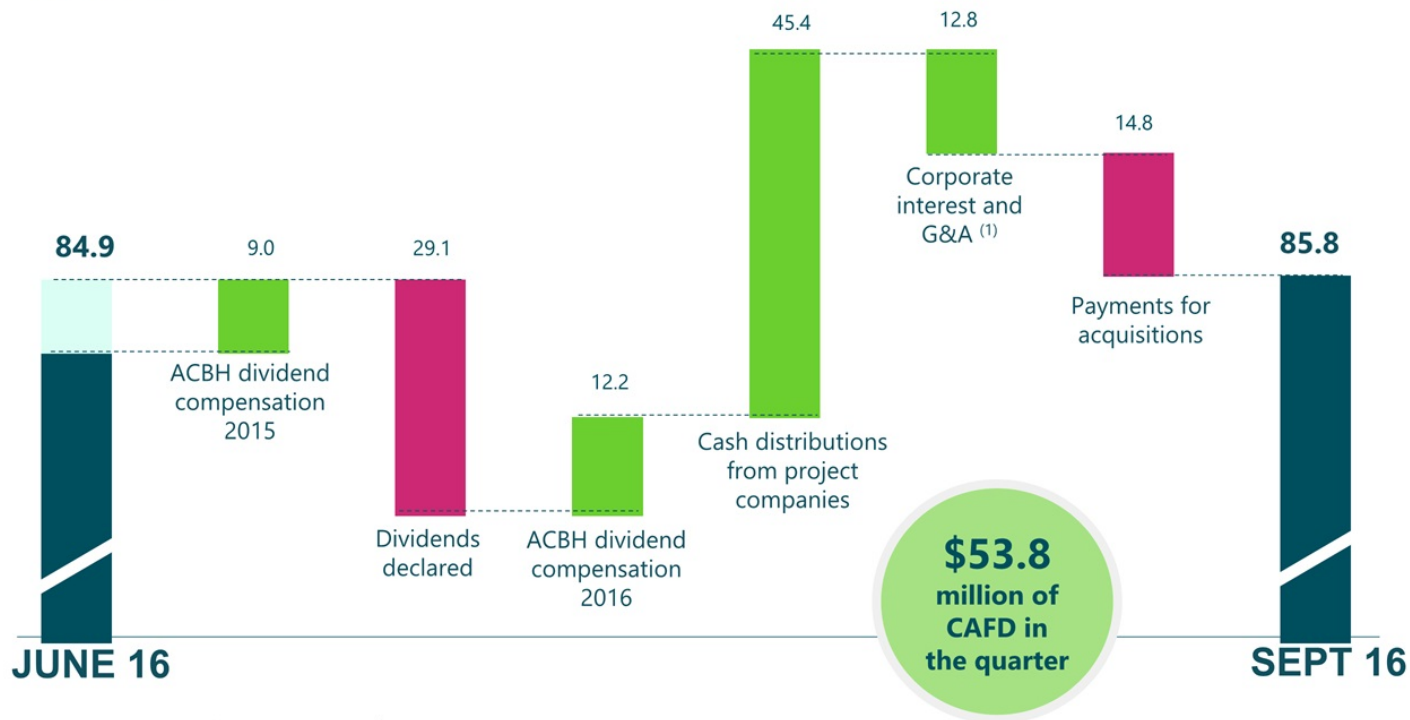
Appendix



FINANCING

Corporate Cash bridge

In \$ millions



(1) Includes split one-offs amounting aprox. \$1M.

HISTORICAL FINANCIAL REVIEW

Key Financials by Quarter

Key Financials	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	FY 2015	1Q16	2Q16	3Q16
US \$ in thousands										
Revenues	99,505	93,380	118,304	190,265	267,345	214,967	790,881	206,376	261,302	295,272
F.A. EBITDA margin (%)	89.7%	87.4%	88.9%	83.9%	81.8%	71.2%	80.5%	75.0%	79.5%	89.5%
Further Adj. EBITDA incl. unconsolidated affiliates	89,253	81,598	105,186	159,600	218,650	153,074	636,510	154,879	207,645	264,262
ABY pro-rata share of EBITDA from unconsolidated affiliates	-	-	(5,477)	(1,622)	(2,121)	(3,071)	(12,291)	(2,332)	(2,193)	(2,157)
Further Adjusted EBITDA	89,253	81,598	99,709	157,978	216,529	150,003	624,219	152,547	205,452	262,105
Dividends from unconsolidated affiliates	-	-	-	-	4,163	254	4,417	-	4,984	-
Non-monetary items	(8,631)	(9,748)	(21,229)	(23,741)	(21,447)	(24,993)	(91,410)	(18,356)	(12,563)	(11,508)
Interest and income tax paid	(15,078)	(67,886)	(19,291)	(113,023)	(46,161)	(131,759)	(310,234)	(27,613)	(137,372)	(27,183)
Principal amortization of indebtedness net of new indebtedness at project level	(10,058)	(11,556)	(8,790)	(41,873)	(38,573)	(86,153)	(175,389)	(14,254)	(53,851)	(18,792)
Deposits into/withdrawals from debt service accounts	(10,572)	(884)	(211)	(6,352)	(10,090)	(183)	(16,837)	(34,155)	12,291	(43,027)
Change in non-restricted cash at project companies	(16,748)	29,139	16,255	47,092	(62,285)	71,155	72,217	(41,090)	59,969	(90,385)
Dividends paid to non-controlling interests	-	-	-	-	(4,665)	(3,642)	(8,307)	-	(5,479)	(3,473)
Changes in other assets and liabilities	(38)	7,738	(27,944)	24,516	21,105	62,143	79,821	(13,237)	(33,824)	(13,957)
Asset refinancing	-	-	-	-	-	-	-	14,893	-	-
Cash Available For Distribution (CAFD)	28,127	28,401	38,500	44,595	58,576	36,825	178,496	18,736⁽³⁾	39,607	53,780⁽⁵⁾
Dividends declared ⁽¹⁾	23,696	20,736	34,074	40,087	43,093	-	117,254	-	29,063 ⁽⁴⁾	16,335
# of shares at the end of the period	80,000,000	80,000,000	80,000,000	100,217,260	100,217,260	100,217,260	100,217,260	100,217,260	100,217,260	100,217,260
DPS (in \$ per share)	0.2962	0.2592	0.3400	0.4000	0.4300	-	1.1700	-	0.2900⁽⁴⁾	0.1630
Debt details										
US \$ in millions										
Project debt	2,487.1	3,823.1	3,796.7	5,241.2	6,042.6	5,470.7	5,470.7	5,666.8	5,512.1	5,612.9
Project cash	(178.9)	(198.8)	(182.5)	(373.3)	(618.9)	(469.2)	(469.2)	(529.4)	(469.7)	(587.6)
Net project debt	2,308.2	3,624.3	3,614.1	4,867.9	5,423.7	5,001.5	5,001.5	5,137.4	5,042.4	5,025.3
Corporate debt	-	378.5	376.1	377.1	668.7	664.5	664.5	669.9	666.3	671.6
Corporate cash	(86.2)	(155.4)	(84.9)	(154.8)	(43.6)	(45.5)	(45.5)	(45.4)	(84.9)	(85.8)
Net corporate debt	(86.2)	223.1	291.2	222.3	625.1	619.0	619.0	624.5	581.4	585.8
Total net debt	2,222.0	3,847.4	3,905.3	3,090.2	6,048.8	5,620.5	5,620.5	5,761.9	5,623.8	5,611.2
Net Corporate Debt/CAFD pre corporate interests⁽²⁾	na	2.2x	1.8x	1.3x	2.2x	2.9x	2.9x	2.9x	2.7x	2.7x

(1) Dividends are paid to shareholders in the quarter after they are declared;

(2) Ratios presented are the ratios shown on each quarter's earnings presentations;















(3) Includes the impact of a one-time partial refinancing of ATN2.

(4) Dividend declared on August 3 2016 is the sum of \$0.145 per share corresponding to the first quarter of 2016 and \$0.145 per share corresponding to the second quarter of 2016.

(5) Includes \$21.2M compensation of preferred equity investment in Brazil.

HISTORICAL FINANCIAL REVIEW









Segment Financials by Quarter

Revenue	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	FY 2015	1Q16	2Q16	3Q16
by Geography US \$ in thousands										
 NORTH AMERICA	50,040	48,646	55,943	94,214	109,654	68,328	328,139	65,232	100,617	109,491
 SOUTH AMERICA	24,322	23,014	24,405	26,227	29,617	32,231	112,480	29,008	28,973	30,183
 EMEA	25,143	21,720	37,956	69,824	128,074	114,408	350,262	112,135	131,712	155,598
by Business Sector										
 RENEWABLES	51,599	40,791	63,680	129,747	204,412	145,173	543,012	141,166	201,246	235,844
 CONVENTIONAL	28,073	33,556	31,330	34,009	34,676	38,702	138,717	35,179	30,289	29,452
 TRANSMISSION	19,833	19,033	19,159	20,079	22,046	25,109	86,393	23,530	23,383	23,822
 WATER	-	-	4,136	6,429	6,211	5,983	22,759	6,501	6,384	6,154
Total Revenue	99,505	93,380	118,304	190,265	267,345	214,967	790,881	206,376	261,302	295,272
Further Adj. EBITDA incl. unconsolidated affiliates										
by Geography										
 NORTH AMERICA	49,014	42,697	50,941	86,356	94,739	47,523	279,559	51,212	89,959	103,049
	97.9%	87.8%	91.1%	91.7%	86.4%	69.6%	85.2%	78.5%	89.4%	94.1%
 SOUTH AMERICA	24,323	23,399	24,998	26,625	29,171	30,111	110,905	24,062	23,996	45,496 ⁽¹⁾
	100.0%	101.7%	102.4%	101.5%	98.5%	93.4%	98.6%	82.9%	82.8%	150.7%
 EMEA	15,916	15,502	29,247	46,619	94,739	75,441	246,046	79,605	93,690	115,718
	63.3%	71.4%	77.1%	66.8%	74.0%	65.9%	70.2%	71.0%	71.1%	74.4%
by Business Sector										
 RENEWABLES	44,114	33,131	52,760	106,404	162,971	95,022	417,157	102,170	155,253	191,570
	85.5%	81.2%	82.9%	82.0%	79.7%	65.5%	76.8%	72.4%	77.1%	81.2%
 CONVENTIONAL	24,834	28,511	26,961	26,358	26,937	27,415	107,671	27,079	26,655	26,390
	88.5%	85.0%	86.1%	77.5%	77.7%	70.8%	77.6%	77.0%	88.0%	89.6%
 TRANSMISSION	20,305	19,956	20,529	21,326	22,885	24,307	89,047	19,410	19,948	40,551 ⁽¹⁾
	102.4%	104.8%	107.2%	106.2%	103.8%	96.8%	103.1%	82.5%	85.3%	170.2%
 WATER	-	-	4,936	5,512	5,856	6,331	22,635	6,220	5,789	5,751
	-	-	119.4%	85.7%	94.3%	105.8%	99.5%	95.7%	90.7%	93.5%
Total Further Adj. EBITDA incl. unconsolidated affiliates	89,253	81,598	105,186	159,600	218,649	153,075	636,510	154,879	207,645	264,262⁽¹⁾
	89.7%	87.4%	88.9%	83.9%	81.8%	71.2%	80.5%	75.0%	79.5%	89.5%

(1) Includes \$21.2 M compensation of preferred equity investment in Brazil.

HISTORICAL FINANCIAL REVIEW

Key Performance Indicators






Capacity in operation (at the end of the period)		3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	FY 2015	1Q16	2Q16	3Q16
 RENEWABLES	(MW)	430	891	991	1,241	1,441	1,441	1,441	1,441	1,441	1,442
 CONVENTIONAL	(electric MW)	300	300	300	300	300	300	300	300	300	300
 TRANSMISSION	(Miles)	1,018	1,018	1,018	1,099	1,099	1,099	1,099	1,099	1,099	1,099
 WATER	(Mft ³ /day)	-	-	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5
Production / Availability											
 RENEWABLES	(GWh)	300	184	319	764	958	495	2,536	514	974	1,098
 CONVENTIONAL⁽¹⁾	(GWh)	640	629	628	616	601	620	2,465	529	621	649
	(availability %)	104.6%	101.0%	101.7%	101.9%	101.7%	101.5%	101.7%	87.5%	102.5%	103.5%
 TRANSMISSION⁽²⁾	(availability %)	100.0%	100.0%	99.9%	99.8%	99.3%	100.0%	99.9%	99.9%	99.9%	99.9%
 WATER⁽²⁾	(availability %)	-	-	96.8%	103.2%	101.6%	102.5%	101.5%	101.5%	102.7%	102.9%

(1) Conventional availability refers to operational MW over contracted MW with Pemex.

(2) Availability for transmission lines is calculated over contracted levels and availability for water refers to availability over target levels.

HISTORICAL FINANCIAL REVIEW

Capacity Factors

Historical Capacity Factors ⁽¹⁾		3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	FY 2015	1Q16	2Q16	3Q16
 SOLAR	 US	28.1%	14.4%	14.3%	33.7%	34.5%	17.1%	24.9%	17.3%	36.4%	33.5%
	 Spain	34.3%	8.1%	15.1%	30.6%	31.3%	8.6%	21.0%	14.2%	27.0%	35.4%
	 Kaxu					26.0%	31.1%	29.3% ⁽²⁾	42.2%	25.8%	33.2%
 WIND (Uruguay)		42.8%	38.0%	27.3%	34.4%	41.9%	39.3%	35.8%	31.6%	32.2%	35.9%

- (1) Historical Capacity Factors calculated from the date of entry into operation or the acquisition of each asset. Some capacity factors are not indicative of a full period of operations.
- (2) Average capacity factor in Kaxu for 2015 calculated from August 1, 2015.

STABLE CASH FLOWS

Long-dated Contracts with Credit Worthy Counterparties

LONG-TERM CONTRACTS

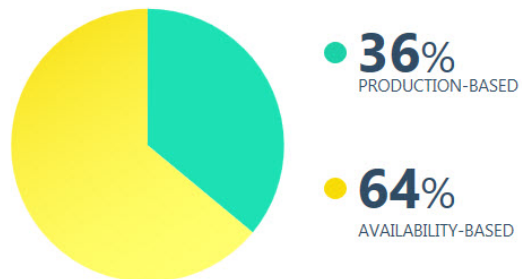
21

Weighted average years remaining⁽²⁾

HIGH QUALITY OFFTAKERS

+95%
Investment grade offtakers⁽¹⁾

LOW DEPENDENCE ON NATURAL RESOURCES



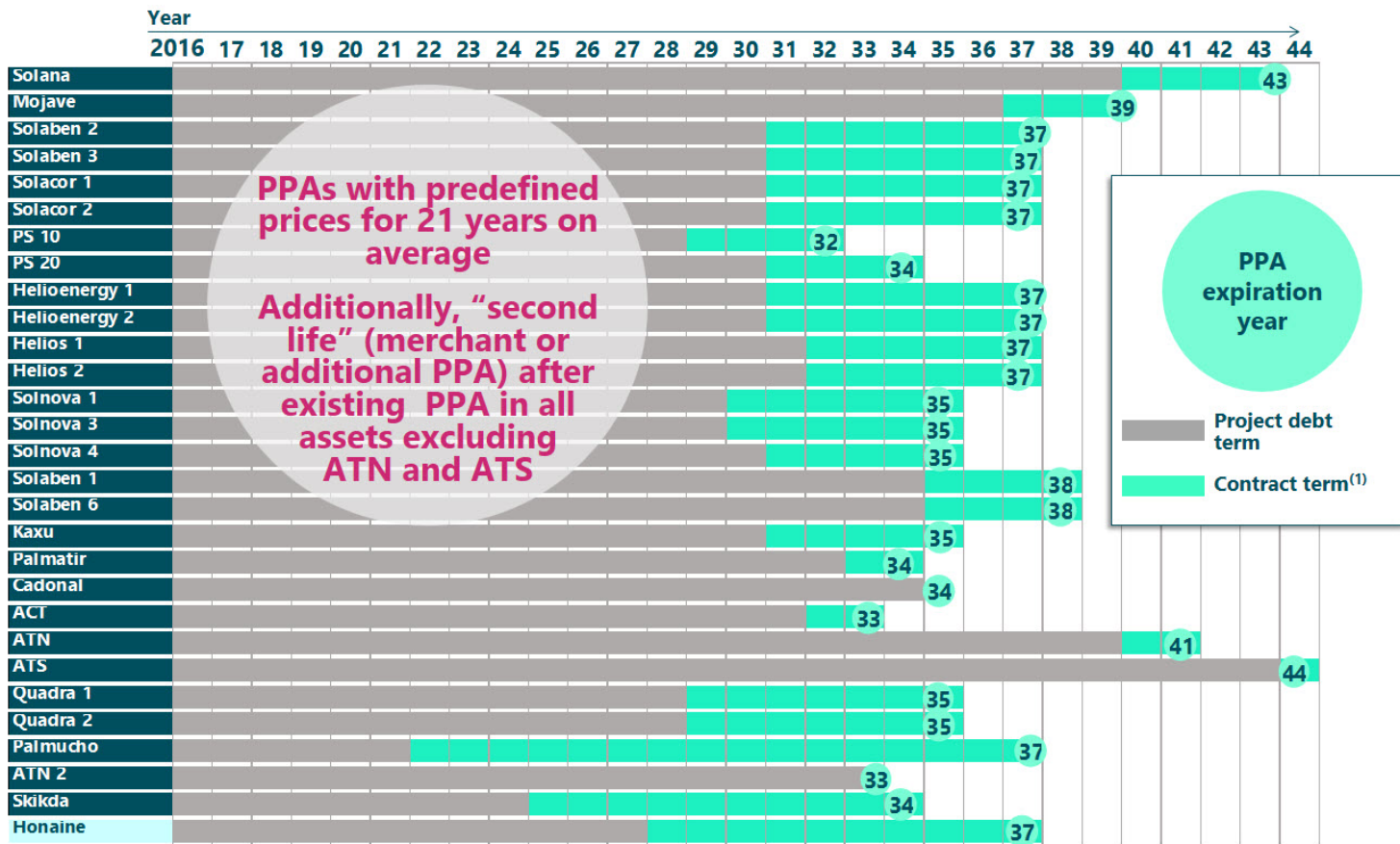
Note: All amounts based on run-rate CAFD excluding Brazil (ACBH) and no acquisitions.

(1) Based on Moody's rating. Offtakers for Quadra 1&2, Honaine, Skikda and ATN2 are unrated. Offtaker for ATN and ATS is the Ministry of Energy of the Government of Peru, for Spanish assets is the Government of Spain and for Kaxu is the Republic of South Africa.

(2) Represents weighted average years remaining as of September 30, 2016.

TAIL PERIODS

Remaining Project Life after Debt Amortization



(1) Regulation in the case of Spain.

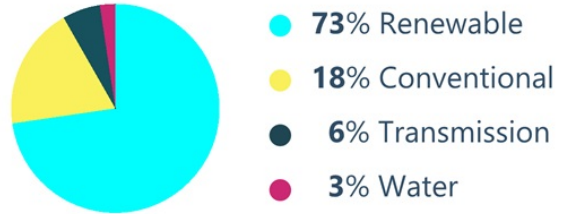
SIZEABLE AND DIVERSIFIED ASSET PORTFOLIO

Portfolio Breakdown

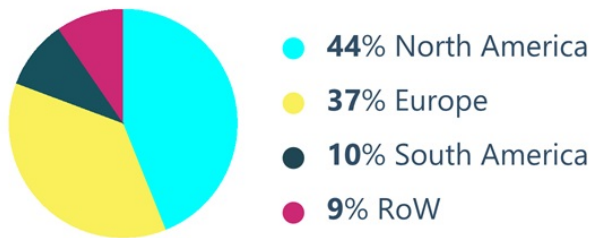
CURRENCY⁽¹⁾

93 %
Denominated
in USD

SECTOR



GEOGRAPHY



~ **90%** of long term interest rate in projects is fixed or hedged

Note: All amounts based on run-rate CAFD excluding Brazil (ACBH) and no acquisitions.
(1) Including the effect of the currency swap agreement signed with Abengoa.

PROJECT DEBT

Repayment Schedule as of December 31, 2015

US \$ in millions	2016	2017	2018	2019	2020	Thereafter	Total ⁽¹⁾
 NORTH AMERICA	52.6	54.3	60.3	70.0	80.2	1,569.8	1,887.2
 SOUTH AMERICA	15.5	19.7	21.3	23.8	26.6	771.4	878.3
 EMEA	106.9	117.0	128.0	136.1	141.1	2,055.4	2,684.5
Total	175.0	191.0	209.6	229.9	247.9	4,396.6	5,450.0

	2016	2017	2018	2019	2020	Thereafter	Total ⁽¹⁾
 RENEWABLES	131.7	146.3	172.4	184.0	192.7	3,268.9	4,096.0
 CONVENTIONAL	26.5	26.1	16.8	23.2	30.1	492.4	615.1
 TRANSMISSION	12.0	13.6	15.2	17.3	19.5	613.9	691.5
 WATER	4.8	5.0	5.2	5.4	5.6	21.4	47.4
Total	175.0	191.0	209.6	229.9	247.9	4,396.6	5,450.0

(1) Does not include \$20.7M of accrued interest.
Exchange rates as of December 31, 2015: (EUR/USD = 1.0862)

CORPORATE DEBT DETAILS

Corporate Debt as of September 30, 2016

US \$ in millions	Maturity	Amount (As of September 30, 2016)
2019 Notes	November 2019	259.5
Credit Facility		
Tranche A	December 2018	123.7
Tranche B	December 2017	288.4
Total		671.6

Q3 2016 RECONCILIATION

Reconciliation of Further Adjusted EBITDA including unconsolidated affiliates to Profit/(loss) for the period

US \$ in millions	3 months Sept 16	3 months Sept 15	9 months Sept 16	9 months Sept 15
Profit/(loss) for the period attributable to the Company	33.0	25.9	9.7	25.2
Profit attributable to non-controlling interest	2.3	3.3	7.2	9.1
Income tax	29.8	16.0	45.9	22.3
Share of loss/(profit) of associates carried under the equity method	(1.8)	(1.3)	(5.1)	(4.6)
Financial expense, net	98.7	94.4	306.8	224.4
Operating Profit	162.0	138.3	364.5	276.4
Depreciation, amortization, and impairment charges	78.9	73.6	234.4	184.0
Dividend from exchangeable preferred equity investment in ACBH	21.2	4.6	21.2	13.8
Further Adjusted EBITDA	262.1	216.5	620.1	474.2
ABY's pro-rata share of EBITDA from unconsolidated affiliates	2.2	2.1	6.7	9.2
Further Adjusted EBITDA incl. unconsolidated affiliates	264.3	218.6	626.8	483.4

SIZEABLE AND DIVERSIFIED ASSET PORTFOLIO

	ASSET	TYPE	STAKE	LOCATION	GROSS CAPACITY	OFFTAKER	RATING ⁽²⁾	YEARS CONTRACT LEFT	CCV
 RENEWABLE ENERGY	Solana		100% ⁽¹⁾	USA (Arizona)	280 MW	APS	A-/A3/BBB+	28	USD
	Mojave		100%	USA (California)	280 MW	PG&E	BBB+/Baa1/BBB+	24	USD
	Solaben 2/3		70%	Spain	2x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	22/21	USD ⁽⁶⁾
	Solacor 1/2		87%	Spain	2x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	21	USD ⁽⁶⁾
	PS 10/20		100%	Spain	31 MW	Kingdom of Spain	BBB+/Baa2/BBB+	16/18	USD ⁽⁶⁾
	Helioenergy 1/2		100%	Spain	2x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	22	USD ⁽⁶⁾
	Helios 1/2		100%	Spain	2x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	21/22	USD ⁽⁶⁾
	Solnova 1/3/4		100%	Spain	3x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	19/19/20	USD ⁽⁶⁾
	Solaben 1/6		100%	Spain	2x50 MW	Kingdom of Spain	BBB+/Baa2/BBB+	23	USD ⁽⁶⁾
	Seville PV		80%	Spain	1 MW	Kingdom of Spain	BBB+/Baa2/BBB+	18	EUR
	Kaxu		51%	South Africa	100 MW	Eskom	BBB-/Baa2/BBB- ⁽⁴⁾	19	ZAR
	Palmatir		100%	Uruguay	50 MW	UTE	BBB/Baa2/BBB- ⁽⁴⁾	18	USD
	Cadonal		100%	Uruguay	50 MW	UTE	BBB/Baa2/BBB- ⁽⁴⁾	19	USD

(1) Liberty Interactive Corporation holds \$300M in Class A membership interests in exchange for a share of the dividends and the taxable loss generated by Solana.

(2) Reflects the counterparty's issuer credit ratings issued by S&P, Moody's and Fitch, respectively.












(3) USD denominated but payable in local currency.

(4) For Kaxu is the credit rating of the Republic of South Africa, and for Palmatir and Cadonal it refers to the credit rating of Uruguay, as UTE is unrated.

(5) During the initial 5-year period, we have the right to receive, in four quarterly installments, a preferred dividend of \$18.4 million per year.

(6) Gross cash in Euros dollarized through a currency swap contract with Abengoa

SIZEABLE AND DIVERSIFIED ASSET PORTFOLIO (Cont'd)

	ASSET	TYPE	STAKE	LOCATION	GROSS CAPACITY	OFFTAKER	RATING ⁽²⁾	YEARS CONTRACT LEFT	CCY
 CONVENTIONAL POWER	ACT		100%	Mexico	300 MW	Pemex	BBB+/Baa3/BBB+	17	USD ⁽³⁾
 ELECTRICAL TRANSMISSION	ATN		100%	Peru	362 miles	Peru	BBB+/A3/BBB+	25	USD ⁽³⁾
	ATS		100%	Peru	569 miles	Peru	BBB+/A3/BBB+	28	USD ⁽³⁾
	ATN 2		100%	Peru	81 miles	Las Bambas	Not rated	17	USD ⁽³⁾
	Quadra 1&2		100%	Chile	81 miles	Sierra Gorda	Not rated	19	USD ⁽³⁾
	Palmucho		100%	Chile	6 miles	Endesa Chile	BBB+/Baa2/BBB+	22	USD ⁽³⁾
 WATER	Skikda		34%	Algeria	3.5 Mft ³ /day	Sonatrach & ADE	Not rated	18	USD ⁽³⁾
	Honaine		26%	Algeria	7 Mft ³ /day	Sonatrach & ADE	Not rated	22	USD ⁽³⁾
 PREFERRED INSTRUMENT	Exchangeable Preferred Equity in ACBH		-	Brazil	\$18.4 M p.a. ⁽⁵⁾	-	N/A; dividend subordination	-	USD

(1) Liberty Interactive Corporation holds \$300M in Class A membership interests in exchange for a share of the dividends and the taxable loss generated by Solana.

(2) Reflects the counterparty's issuer credit ratings issued by S&P, Moody's and Fitch, respectively.

(3) USD denominated but payable in local currency.

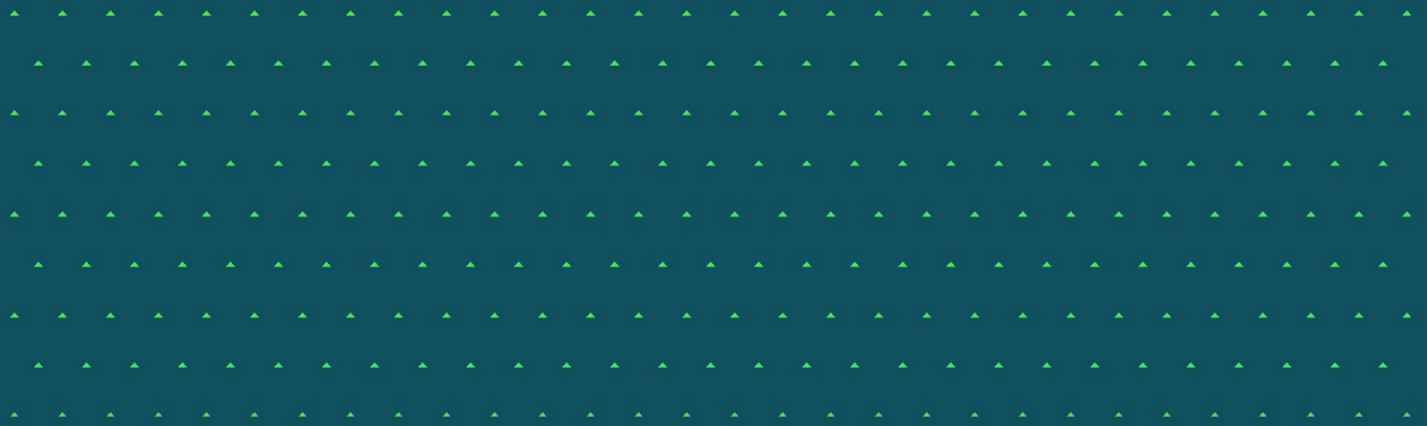
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(6) Gross cash in Euros dollarized through a currency swap contract with Abengoa

▲ Atlantica Yield

Great West House, GW1, 17th floor,
Great West Road
Brentford TW8 9DF
London (United Kingdom)



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ATLANTICA YIELD PLC

Date: November 14, 2014

By: /s/ Santiago Seage
Name: Santiago Seage
Title: Chief Executive Officer
